



To: Real Estate Department Partners

From: Real Estate Department

Date: January 7, 2025

Re: **Survey of Housing Development Operating Costs**

Notice: **RED-25-02**

As we work to understand the current operating costs faced by property owners, IHCDCA requests responses to this survey from operators/owners of all affordable housing properties that are placed in service and still have active awards from IHCDCA. Our plan is to analyze the changes in operating costs over time and the differences in costs according to occupancy type. The information gleaned from this analysis will give us better insight into the challenges faced by current properties and the budgets associated with new applications for funding.

We ask that you and your staff complete one survey response per property. Several questions ask for historical data. We will appreciate and utilize as many years of data (minimum of two years, and up to five years) as you can provide. We request your responses by close of business on January 31, 2025.

Please use this link to access the survey: <https://www.surveymonkey.com/r/LZH6PLG>

If you have any questions about the survey, please reach out to [senz@ihcda.in.gov](mailto:senz@ihcda.in.gov) or [ktsoi@ihcda.in.gov](mailto:ktsoi@ihcda.in.gov).

Thank you for your participation in this survey.



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